

Press release

Geneva, 17 June, 2011

Cotecna Trade Services voted best Collateral Manager

Financiers and Traders have voted Cotecna the Best Collateral Manager of the year at the 2011 annual Trade Finance Awards.

Cotecna, one of the world's leading Testing, Inspection and Certification (TIC) companies, was recognized for its ability to identify the changing trends and anticipate tomorrow's trade and supply chain finance requirements. This award confirms the success of Cotecna's attention to trade finance and our innovation capabilities such as Vestalis®, a unique tool for the client to follow the status of their collateral, or CERES®, an on-line application dedicated to the monitoring of guarantees for credit portfolios consisting of a large number of SME's.

Cotecna's dedicated office-to-field team has a specialized focus on trade finance support services and is committed to continue to be at the forefront of innovative thinking.

Matthieu Delorme, Chief Operating Officer of Cotecna Trade Services SA, said, "We are honoured to have been voted the Best Collateral Manager. We would like to thank our customers and partners sincerely for recognizing our teams' dedication and competency, and the quality of our services in the field of trade finance support services."

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Notes to the Editor:

About Cotecna

Founded in Switzerland in 1974, the Cotecna group offers a wide range of testing, inspection and certification services across a range of sectors for governments, importers and exporters worldwide. Areas of particular expertise include: agricultural products, metals and minerals, chemical and petroleum products, marine surveys, industrial equipment surveys, vehicle inspections and consumer goods. Accredited laboratories and testing facilities ensure the delivery of high-quality, verifiable results.

Cotecna's competency in the field of Trade Finance services includes the monitoring of physical collateral security at any stage of the financial transactions, local custody and handling of titles or other documentation related to the goods.

For a full description of our services, please visit www.cotecna.com. The Cotecna Group has a combined workforce of about 4,000 employees and agents in close to 100 offices.

Trade Finance Magazine

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