



**中国外运**  
**SINOTRANS**

**COTECNA**

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## **SINOTRANS AND COTECNA ANNOUNCE JOINT VENTURE**

**Sino-Swiss Inspection Co., Ltd. (SSIC)**



Sinotrans Ltd, one of the largest integrated logistics companies in China, and Cotecna, the Swiss international inspection group, one of the leaders in its field, have launched a Joint Venture "Sino-Swiss Inspection Co., Ltd." (SSIC). The Joint Venture will provide trade related services for product & commodity inspection, trade facilitation and trade security for the rapidly growing Chinese market.

The new company will offer a range of services in the areas of inspection/monitoring & control, trade facilitation, logistics & trade finance, compliance & security. The company will combine the technical expertise, client contacts and global network structure of Cotecna with the business relationships, integrated logistics infrastructure and operational capabilities of the Sinotrans group in China.

This joint venture will establish a new force in commercial inspection in China. The overall inspection market in China is already estimated to be worth over US\$300m and is increasing rapidly with the growth in the Chinese economy.

The JV Company is headquartered in Beijing and 8 offices will be set up throughout the principal industrial and ports regions of northern and eastern China. The company will operate on a "virtual management" model with a professional management team relying heavily on state-of-the-art IT systems and solutions.

*Zhang Jianwei, Chairman of SSIC and President of Sinotrans Ltd. said "For an economy to function to maximum potential it has to be able to trade freely. SSIC will provide a service that will help importers and exporters to quickly and efficiently move their raw materials and finished goods to their customers to the benefit of all."*

*Robert Massey, Vice-Chairman of SSIC and CEO of Cotecna said "With Sinotrans's logistical expertise and Cotecna's established credentials and knowledge built up in our inspection operations around the world, I am confident that SSIC will quickly establish itself as a major player in this growing and important market."*

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Founded in Switzerland in 1974, the COTECNA Group offers a wide range of trade facilitation services, trade security services and quality certification standards. Cotecna is a pioneer in areas such as Risk Management, Destination Inspection, Scanner integration projects, Customs modernization programmes, Customs Valuation Assistance and Trade Security solutions. For a full description of our services, please visit [www.cotecna.com](http://www.cotecna.com). The Cotecna Group has a combined workforce of about 4,000 employees and agents in close to 100 offices and holds 14 government inspection contracts.

SINOTRANS Ltd is an H-share company with China National Foreign Trade Transportation Group Corporation as its controlling shareholder. Sinotrans Ltd is a leading integrated logistics services provider in China covering ocean transportation, land transport, airfreight, warehousing and terminals, express services, shipping agency and freight forwarding. Sinotrans Ltd has built a network throughout China and the major economic areas of the world. At the end of 2005, Sinotrans Ltd had a workforce of 17,687. For a full description of our services, please visit [www.sinotrans.com](http://www.sinotrans.com)